

BANK OF BOTSWANA ACT
(Cap. 55:01)

MAINTENANCE OF PRIMARY RESERVES BY BANKS ORDER, 2011
(Published on 10th June, 2011)

ARRANGEMENT OF PARAGRAPHS

PARAGRAPH

1. Citation and commencement
2. Primary reserves requirements
3. Revocation of S.I. No. 104 of 2010

IN EXERCISE of the powers conferred on the Bank by section 40 of the Bank of Botswana Act, the following Order is hereby made —

1. This Order may be cited as the Maintenance of Primary Reserves by Banks Order, 2011 and shall come into operation on 1st July, 2011.

Citation and
Commencement

2. (1) Every bank as defined in the Banking Act shall maintain primary reserves with the Bank of Botswana of 10 per cent of total Pula deposits.

Primary
reserves
requirements
(Cap. 46:04)

(2) The primary reserve requirement specified in subparagraph (1) shall be met solely by deposits at the Bank of Botswana.

3. The Maintenance of Primary Reserves by Banks Order, 2010 is hereby revoked.

Revocation of
S.I. No. 104
of 2010

MADE this 30th day of May, 2011.

LINAH K. MOHOHLO,
Governor,
Bank of Botswana.